



Ref: STEX/SECT/2022

May 16, 2022

The Relationship Manager, DCS-CRD BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 BSE Scrip Code: <b>500480</b>	National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: <b>CUMMINSIND</b>
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**Subject: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding implementation of Voluntary Retirement Scheme.**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including amendments thereunder, we hereby inform you that the Company has announced a Voluntary Retirement Scheme at its Kothrud Engine Plant, Pune on May 16, 2022.

The Voluntary Retirement Scheme (herein referred to as “Scheme”) shall be applicable to individual employees meeting all the eligibility criteria as stated in (a), (b) and (c) cumulatively –

- a) Permanent employees of the Company who are working in Kothrud Engine Plant in the shopfloor and office category.
- b) Employees who are above 45 years of age and less than 57 years of age as on May 16, 2022
- c) Employees who are on the permanent rolls of the Company for 10 years and more as on May 16, 2022

Scheme upon implementation will help in optimizing the fixed cost structures, build resilient supply chains and increase focus on manufacturing excellence.

An update on the financial impact will be communicated upon conclusion of the Scheme.

We request you to take this intimation on your record.

Thanking you,

Yours truly,  
For Cummins India Limited

Vinaya A. Joshi  
Company Secretary & Compliance Officer  
(This letter is digitally signed).

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